

Marywood University

December 31, 2021

Quarterly Report

Section 314(e) of CRRSAA (Pub. L. 116-260) directs institutions receiving funds under section 314 to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. The below report is the means to meet that reporting requirement for the Student Portion of funds.

- (1) This serves as an acknowledgement that the Marywood University signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
- (2) Marywood University has received the following funds in G5 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

AWARDED IN G5	Student	
	Date Received	Amount
HEERF I	5/3/2020	\$ 1,010,225
HEERF II	1/19/2021	1,010,225
HEERF III	5/16/2021	2,727,021
		\$ 4,747,471

- (3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the September 30, 2021 is \$1,010,225 and \$11,320 respectfully.

This report supersedes any previous Student Emergency Financial Aid Grants reports, as the numbers have since been reconciled.

As of December 31, 2021, Marywood University has awarded in \$23,661,374 in emergency grants to 2,775 unduplicated students through HEERF II and III. The below charts reflect the funds that have been awarded directly to students from HEERF II, and III. The chart reflects the Report Name, Report End Date, Cumulative Award Count, Unduplicated Students, Cumulative Award, & HEERF Program Designation.

Report Name	Report Ending Date	Cumulative Number of Awards	Unduplicated Students	Cumulative Award Amount	HEERF Program
Q3 FY `21	3/31/2021	1	1	2,416	HEERF II
Q4 FY `21	6/30/2021	873	870	1,025,290	HEERF II & III
Q1 FY `22	9/30/2021	873	870	1,025,290	HEERF II & III
Q2 FY `23	12/31/2021	3,388	2,775	3,661,374	HEERF III

- (4) 2,514 is the estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under CRRSAA and ARP (a)(1) and (a)(4) programs as of December 31, 2021. Please see the chart below under answer 6, column titled "Student HC".
- (5) Marywood has provided 3,388 Emergency Financial Aid Grant awards to 2,775 unduplicated students under the CRRSAA and ARP (a)(1) and (a)(4) programs.
- (6) Marywood defined exceptional need as students, both undergraduate and graduate, who had an EFC between 0 and 5,711 (the Federal Pell Grant threshold). A scaled matrix comprised of EFC and academic level was used to determine grant amounts. Students who attend Marywood as a matriculated student were eligible to receive a grant.

Undergraduate				
	EFC	Student HC	Award	Bucket \$
FT	0	262	2,000	524,000
	1-5,846	292	1,500	438,000
	5,847-24,999	555	1,000	555,000
	24,999+	412	750	309,000
	No FAFSA	139	500	69,500
PT	N/A	86	500	43,000
		1746		\$ 1,938,500
Graduate				
	EFC	Student HC	Award	Bucket \$
FT	N/A	632	1,000	632,000
PT	N/A	137	500	68,500
		769		\$ 700,500

- (7) Students were contacted directly in regard to their award and opportunity for a professional judgement adjustment via email and through a secure portal. Within that portal, the student could select which portion of their Cost of Attendance they planned to utilize the funds for or if they wished to apply those funds towards a balance. Based on the student's selection they were provided direct payment, without regard to balance, or the funds were applied to their account. Students were also provided access to the HEERF FAQ available on Marywood's website:
http://www.marywood.edu/fin_aid/cares-heerf/index.html