

Marywood University

September 30, 2021

Quarterly Report

Section 314(e) of CRRSAA (Pub. L. 116-260) directs institutions receiving funds under section 314 to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF. The below report is the means to meet that reporting requirement for the Student Portion of funds.

- (1) This serves as an acknowledgement that the Marywood University signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
- (2) Marywood University has received the following funds in G5 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

AWARDED IN G5	Student	
	Date Received	Amount
HEERF I	5/3/2020	\$ 1,010,225
HEERF II	1/19/2021	1,010,225
HEERF III	5/16/2021	2,727,021
		\$ 4,747,471

- (3) The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the September 30, 2021 is \$1,010,225 and \$11,320 respectively.

This report supersedes any previous Student Emergency Financial Aid Grants reports, as the numbers have since been reconciled.

As of September 30, 2021, Marywood University has awarded in \$2,035,386 in emergency grants to students. The following chart reflect the funds that have been awarded directly to students from HEERF I, II, and III. The chart reflects the Report Name, Report End Date, Cumulative Award Count, Unduplicated Students, Cumulative Award, & HEERF Program Designation.

Report Name	Report Ending Date	Cumulative Number of Awards	Unduplicated Students	Cumulative Award Amount	HEERF Program
30 Day	6/4/2020	972	972	\$ 836,900	HEERF I
45 Day	7/5/2020	974	972	841,396	HEERF I
Q1 FY `21	9/30/2020	1,004	988	845,896	HEERF I
Q2 FY `21	12/31/2020	1,081	997	1,008,896	HEERF I
Q3 FY `21	3/31/2021	1,082	997	1,011,312	HEERF I & II
Q4 FY `21	6/30/2021	1,955	1,487	2,035,386	HEERF II & III
Q1 FY `22	9/30/2021	1,955	1,487	\$ 2,035,386	HEERF II & III

(4) 2,131 is the estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of September 30, 2021.

(5) Marywood has provided 874 Emergency Financial Aid Grant awards to 871 unduplicated students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

(6) Marywood defined exceptional need as students, both undergraduate and graduate, who had an EFC between 0 and 5,711 (the Federal Pell Grant threshold). A matrix comprised of EFC, number of credits, and dependent/independent status was used to determine grant amounts. After this portion of students were awarded, the remaining funds were made available to students with EFC greater than 5,711. Remaining funds were also utilized to conduct professional judgement adjustments.

Marywood University has yet to finalize a matrix to provide HEERF III Emergency Financial Aid Grants to students. This is anticipated to occur during the Fall 2021 semester.

(7) Students were contacted directly in regard to their award and opportunity for a professional judgement adjustment via email and through a secure portal. Within that portal, the student could select which portion of their Cost of Attendance they planned to utilize the funds for or if they wished to apply those funds towards a balance. Based on the student's selection they were provided direct payment, without regard to balance, or the funds were applied to their account. Students were also provided access to the HEERF FAQ available on Marywood's website: http://www.marywood.edu/fin_aid/cares-heerf/index.html

Per recent guidance from the DOE, this quarterly report only provides information regarding HEERF II and III (CRRSAA and ARP) student portions. It is important to note the University has awarded the full \$1,010,225 as of March 19, 2021 through 1,082 emergency grants to students.